

Satellite, Space & Defence Industry Snapshot

Funding, Defence and In-Orbit Intelligence Accelerate

For us in the UK, June brought the heat, and so did the Satellite, Space & Defence sector. Funding rounds, acquisitions and sovereign infrastructure took centre stage. From ElevationSpace's post-ISS transportation ambitions to MDA Space's US defence market expansion, this edition explores how investment, orbital AI, VLEO innovation and secure military communications are reshaping the sector's next phase.



Featured Episode

Forward Focus
The Future of
SES

Alberto Patrizi
Senior Project Manager



The Future of Space
Communications | SES Payload
Engineer Miquel Albiol

Featured Articles

Our pick of featured articles from across the industry.



**ElevationSpace Raises \$40
Million to Advance Space-to-
Earth Transportation**



**MDA Space to Acquire Blue
Canyon Technologies**

Featured companies in this issue:

SES	NewOrbit
ElevationSpace	OHB
MDA Space	Rheinmetall
Ubotica	
FOSSA Systems	

Companies in Focus – Q2 2026

What companies are we most excited about in the Satellite, Space & Defence industry.

[View the report](#) ↗



Featured Articles



ElevationSpace Raises \$40 Million to Advance Space-to-Earth Transportation

ElevationSpace has secured US \$40 million in Series B funding, taking its total raised to US \$63.5 million.

The investment will support development of its ELS-R and ELS-RS platforms, designed for space environment utilisation and high-frequency cargo recovery. With AOBA nearing completion, the company is accelerating Japan's role in post-ISS infrastructure, re-entry capability and international space transportation services.

[View the article](#) ➤



MDA Space to Acquire Blue Canyon Technologies

A major acquisition is set to strengthen MDA Space's position in the US defence and satellite market.

The company has signed a definitive agreement to acquire Blue Canyon Technologies for US \$620 million, adding proven spacecraft manufacturing, satellite component expertise and mission services. With more than 85 spacecraft launched, Blue Canyon brings valuable heritage, facilities in Denver and a substantial US opportunity pipeline.

[View the article](#) ➤

Industry News

Ubotica Raises \$11 Million for Maritime Intelligence

Ubotica Technologies has raised \$11 million to scale its Live Maritime Intelligence platform. By combining Orbital AI with autonomous satellite tasking, the company aims to help governments detect maritime threats faster, protecting offshore infrastructure, shipping routes and critical national assets in near real time.

[View the report ↗](#)

FOSSA Secures Funding for Sovereign Satellite IoT

Spanish satellite IoT company FOSSA has closed a €9.25 million funding round to support international growth and further constellation deployment. With more than 25 satellites launched, the company is expanding secure communications, IoT connectivity and space-based intelligence capabilities for industrial, institutional and defence applications.

[View the report ↗](#)

NewOrbit Raises \$18.5 Million for VLEO Satellites

UK startup NewOrbit has raised \$18.5 million in Series A funding to develop satellites for very low Earth orbit. Operating at altitudes of 200 to 300 kilometres, the company is targeting new commercial opportunities through lower-latency, higher-resolution satellite services.

[View the report ↗](#)

OHB and Rheinmetall Launch Space Networks JV

OHB and Rheinmetall have established OHB Rheinmetall Space Networks GmbH to deliver secure military satellite communications for SATCOMBw Level 4. The joint venture will support Germany's strategic autonomy, connecting soldiers, vehicles, platforms and unmanned systems through resilient, sovereign space-based infrastructure.

[View the report ↗](#)

Featured Podcast



 [Listen on Spotify](#)

The Future of Space Communications | SES Payload Engineer Miquel Albiol

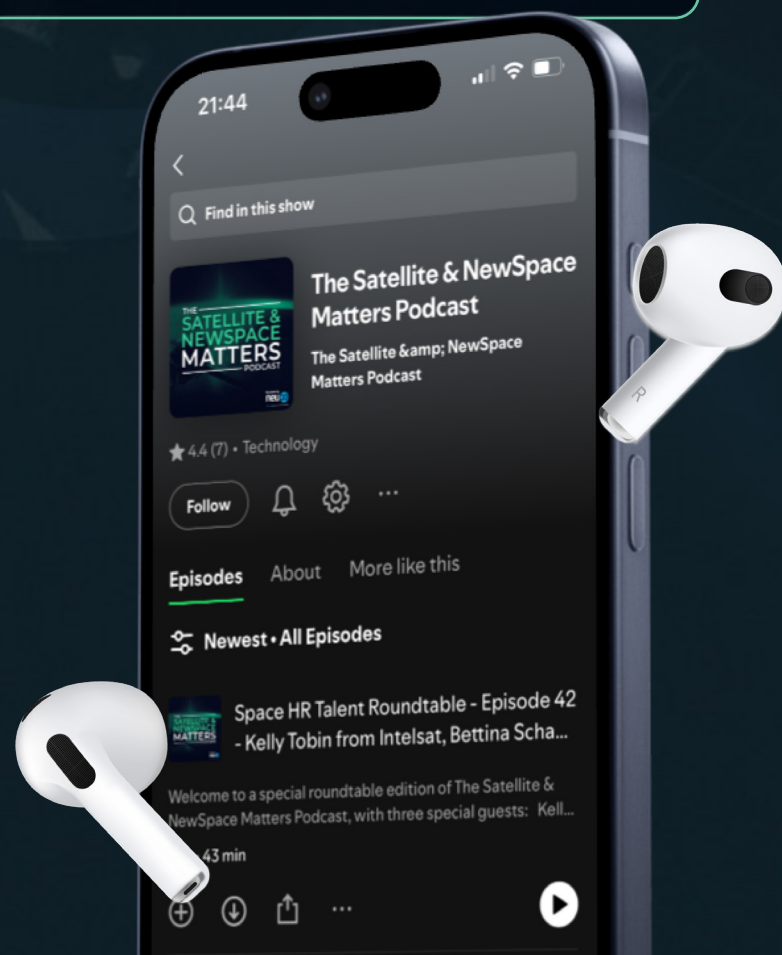
Miquel Albiol takes us deep into payload innovation at SES, from digital beamforming technology enabling LEO-to-MIO data relay to the challenges of flying 5G base stations in space. He discusses how RF system requirements evolve across orbital regimes, the importance of engineers focusing on ultimate customer value, and exciting developments in optical communications, AI on-board processing, and software-defined satellites.

Passionate about Space Technology, Exploration & Innovation?

We feature conversations with industry experts in the Satellite & NewSpace sector, including C-suite executives, thought leaders and innovators from global organisations.

From exploring lunar missions, discussing satellite manufacturing challenges, or addressing the importance of space sustainability, The Satellite & NewSpace Matters Podcast provides valuable perspectives for professionals in this dynamic field.

[Discover our podcast](#) 



Looking to hire or find your next role?

A strong commitment to delivering the highest level of service underpins every interaction, with a clear focus on achieving meaningful results. Whether the priority is securing the ideal candidate, reducing cost to hire, or supporting the next career move, the approach is centred on creating value for both clients and candidates.

[Find your next role](#)



Specialist Recruitment

Are you searching for the perfect candidate?

Expert global recruitment for senior and specialist roles, ensuring rapid, thorough searches to find the ideal candidate.

[Explore Service](#) 



Multi-Hire

Do you want to reduce your cost to hire?

Streamline hiring multiple roles with up to 35% cost savings, faster processes, and dedicated recruitment expertise.

[Explore Service](#) 



Executive Search

Do you want to unearth your next leader?

Discover top leadership talent through tailored global searches, with a results-based approach focused on long-term success.

[Explore Service](#) 

Connect with the Satellite & NewSpace Team

