

Cyber Security Industry Snapshot

AI Security Funding Accelerates Cyber Defence

May was a month of momentum across the Cyber Security sector as organisations prepared for Infosecurity Europe, one of the industry’s flagship events, which took place at the beginning of June. Against this backdrop, investment poured into AI security, software supply chain protection and quantum-safe infrastructure, highlighting how the market is responding to emerging risks and opportunities created by rapid technological advancement.



Featured Episode

Proactive Cyber Defense & Offensive Security Leadership | Episode 65 | Ray Ruemmele, Evolve Security

Featured Articles

Our pick of featured articles from across the industry.



Socket

Socket Reaches \$1B Valuation to Secure AI Development



LASTWALL

Lastwall Raises \$16M for Sovereign Cyber Defence

Featured companies in this issue:

Evolve Security

Exaforce

Socket

Quantum Bridge

Lastwall

Geordie AI

XBOW

Companies in Focus - Q2 2026

What companies are we most excited about in the Cyber Security industry.

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Featured Articles



Socket

Socket Reaches \$1B Valuation to Secure AI Development

As AI continues to reshape software development, Socket has secured \$60 million in Series C funding at a \$1 billion valuation. The company protects organisations from software supply chain threats by identifying malicious open source packages before they enter development environments.

With attacks on dependencies becoming increasingly common, Socket's platform is helping engineering teams strengthen security without slowing innovation. The investment will support product expansion, enhanced threat detection capabilities, and continued protection for the growing number of organisations relying on AI-driven development practices.

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LASTWALL

Lastwall Raises \$16M for Sovereign Cyber Defence

Lastwall has raised \$16 million to accelerate the deployment of its identity-first security platform across critical infrastructure, defence and government environments. Trusted by both U.S. federal agencies and the Canadian government, the company specialises in securing highly sensitive systems through quantum-resilient authentication and access controls.

The funding will support expansion across North America as governments and infrastructure operators seek stronger cyber resilience against escalating threats, while reinforcing sovereign security capabilities for mission-critical operations.

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Industry News

Geordie AI Secures \$30M for Agent Governance

The rapid adoption of autonomous AI agents has created new governance challenges for enterprises. Geordie AI has raised \$30 million in Series A funding to address this emerging market, providing organisations with visibility into agent behaviour, access permissions and operational risks.

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XBOW Adds \$35M for Autonomous Offensive Security

Demand for continuous security testing continues to grow, prompting XBOW to secure an additional \$35 million in Series C financing from strategic investors. The company's autonomous offensive security platform uses AI to identify exploitable vulnerabilities in the same way attackers would, helping organisations uncover risks faster and improve resilience.

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Exaforce Raises \$125M to Transform SOC Operations

Exaforce has secured \$125 million in Series B funding to further develop its AI-powered security operations platform. By automating threat investigation and response through intelligent AI agents, the company aims to reduce analyst workloads, eliminate false positives and enable faster decision-making.

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Quantum Bridge Secures \$8M for Quantum-Safe Networks

Quantum Bridge Technologies has closed an \$8 million Series A round to support the transition towards quantum-safe cybersecurity. Its technology enables organisations to strengthen encryption and protect sensitive communications against future quantum computing threats, while integrating seamlessly into existing infrastructure.


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Featured Podcast



Proactive Cyber Defense & Offensive Security Leadership | Episode 65 | Ray Ruemmele, Evolve Security

In this episode of Cyber Security Matters, hosts Harry Baldwin and Matt Rose sit down with Ray Ruemmele, Chief Revenue Officer at Evolve Security. Ray shares insights from his 20+ year journey through enterprise technology, from selling typewriter ribbons at IBM to leading offensive security initiatives.

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