

# Satellite & NewSpace Industry Snapshot

## Defence Deals, Funding and Fast Data!

February's Satellite & NewSpace headlines show resilient capability moving from ambition to procurement.

On orbit servicing, sovereign thermal insight, and faster data delivery are all accelerating. Tradeshow season is in full swing too, with GOVSATCOM 2026 closing out February, and we're keen to see what lands from early March shows like MWC Barcelona and Space Comm Expo in London.



### Featured Episode

From SpaceX Employee 72 to Asteroid Mining, Episode 60, Robyn Ringuette, AstroForge

### Featured Articles

Our pick of featured articles from across the industry.



**Starfish Space lands \$54.5M Space Force Otter contract**



**SatVu closes £30m round backed by the NATO Innovation Fund**

### Featured companies in this issue:

- |                  |             |
|------------------|-------------|
| Starfish Space   | KSAT        |
| SatVu            | AstroForge  |
| FOSSA Systems    | Axiom Space |
| General Galactic |             |

### Companies in Focus - Q 2025

What companies are we most excited about in the Satellite & NewSpace industry.

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# Featured Articles



## Starfish Space lands \$54.5M Space Force Otter contract

Starfish Space has secured a \$54.5 million APFIT contract to deliver its second Otter satellite servicing vehicle for the US Space Force's Space Systems Command.

Designed for autonomous docking and manoeuvring in GEO, Otter supports sustained augmented manoeuvre for national security satellites, including assets not originally built for servicing. With delivery targeted for 2028, the award signals growing confidence in near term, deployable on orbit logistics.

[View the article ↗](#)



## SatVu closes £30m round backed by the NATO Innovation Fund

SatVu has closed a £30m funding round, taking total equity funding to £60m, as it moves from a single satellite demonstration toward a multi satellite thermal intelligence constellation.

The round includes strategic backing from the NATO Innovation Fund alongside the British Business Bank and other investors. Two satellites are planned for orbit in 2026, with additional spacecraft now under contract, improving revisit rates and persistent monitoring.

[View the article ↗](#)

# Industry News

## FOSSA Systems selected for NATO DIANA programme

A Spanish NewSpace story with real defence relevance: FOSSA Systems, founded by Julián Fernández after building a satellite as a teenager, has been selected for NATO's DIANA programme. The spotlight is on low-cost nanosats enabling messaging and IoT use cases in remote environments.

[View the report](#) ↗

## General Galactic tests water based rocket propellant

General Galactic is betting on water as an in orbit propellant, with a planned demonstration mission later this year. The concept uses electrolysis to produce hydrogen and oxygen for chemical thrust, plus an oxygen plasma Hall thruster for electric propulsion.

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## Axiom Space secures \$350m to advance station and spacesuit plans

Axiom Space has announced \$350m in financing to accelerate Axiom Station development and advance its next generation spacesuit programme. With participation from major institutional and strategic investors, the raise reinforces confidence in commercial infrastructure that can support human spaceflight beyond the ISS era.

[View the report](#) ↗

## KSAT's Hyperion mission targets lower latency data relay

KSAT's Hyperion demonstration mission will test an in orbit relay layer designed to reduce latency and increase data availability. By extending ground station capability into LEO, the HYPER concept aims to support near real time access when time is critical, with first satellites targeting launch in late 2027.

[View the report](#) ↗

# Featured Podcast



**THE SATELLITE & NEWSPACE MATTERS** PODCAST

**Episode 60**  
**ROBYN RINGUETTE**  
PRESIDENT  
ASTROFORGE



 Listen on Spotify

## From SpaceX Employee 72 to Asteroid Mining - Ep 60 - Robyn Ringuette, AstroForge

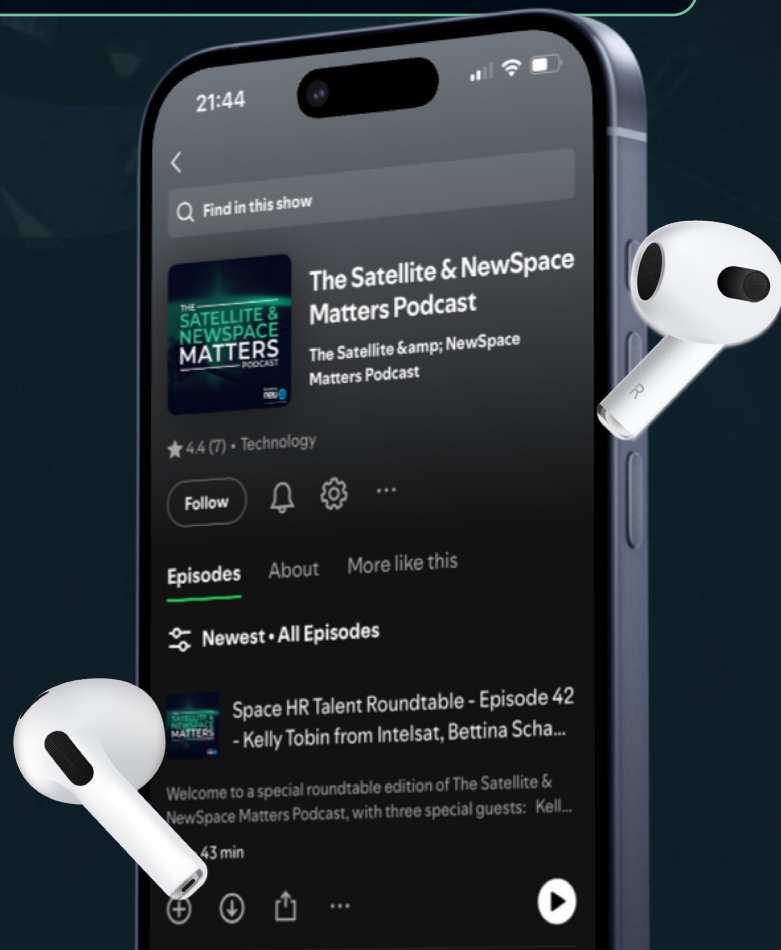
We sat down with Robyn Ringuette, President at AstroForge – a Californian startup pioneering the extraction of valuable metals from asteroids to build a sustainable space-based supply chain. With more than 25 years of technical and managerial experience in aerospace, Robyn has helped lead some of the industry’s most ambitious programmes. In this episode, Robyn shares his journey from a childhood fascination with space to shaping the future of deep space resource utilisation.

## Passionate about Space Technology, Exploration & Innovation?

We feature conversations with industry experts in the Satellite & NewSpace sector, including C-suite executives, thought leaders and innovators from global organisations.

From exploring lunar missions, discussing satellite manufacturing challenges, or addressing the importance of space sustainability, The Satellite & NewSpace Matters Podcast provides valuable perspectives for professionals in this dynamic field.

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