



Global Recruitment & Executive Search

Satellite & NewSpace Specialists

Satellite & NewSpace Snapshot

INDUSTRY INSIGHTS - DECEMBER 2024

Orbiting Around the Christmas Tree – Satellite Lights Take Festive Flights!

Santa is not the only one sleighing this December with the Satellite and NewSpace industries demonstrating that, despite the temperature drop, things are certainly heating up!

Over this Yuletide period, we saw companies achieve major milestones in terms of funding rounds, growing partnerships and new product launches. Like stars twinkling on a clear winter's night, these successes illuminate a bright future for the space sector as we enter 2025!

In this issue:

[Muon Space Awarded SpaceWERX Contract](#)

[Iridium launches Revolutionary IoT Module](#)

Featured Companies

Ion-X

ICEYE

GomSpace

Fleet Space

Unseenlabs

Muon Space

Pixxel

SpaceWERX

Iridium

SES

Space 42

Fancy a listen?



Ion-X Raises €13 Million to Scale Production

French propulsion start-up Ion-X successfully raised 13 million in Series A funding to grow the production of their innovative electro-spray thrusters for small satellites. With aims to produce 10 thrusters monthly by 2026 and 200 per year by 2028, the funding will support the launch of the industrialization of their ion thrusters and accelerate their growth into the space mobility market.

[Read article](#)

GomSpace Signs with Unseenlabs for Microsatellite Platform

Following 6 months of successful collaboration, Unseenlabs has reaffirmed GomSpace as their trusted partner, signing a new €5.3 million contract to deliver a next-generation microsatellite platform. The contract covers the full design and development of the platform with the targeted completion date scheduled for 2026. The partnership further secures GomSpace's position as a rising star in the global satellite manufacturing market.

[Read article](#)

Pixxel Raises \$60 Million in Series B Funding

Pixxel successfully raised an additional \$24 million in Series B funding bringing their total funding round to \$60 Million. Pixxel is building the world's highest-resolution hyperspectral constellation, and this funding will aid the launch of 18 new satellites, expand their software AI platform, and scale the manufacturing capabilities of their payload.

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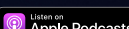
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Iridium launches Revolutionary IoT Module

Iridium Communications has launched their latest product offering the Iridium Certus™ 9704, their smallest and most powerful IoT module. The module supports real-time data, audio and image transfers, enhancing applications like predictive maintenance, telemetry, remote assets tracking and uncrewed vehicle control, further securing Iridium as a leader in the satellite IoT market.

[Read article](#)

Space42 and ICEYE are Bringing Satellite Manufacturing to the UAE

Leaders in SAR satellite imaging ICEYE and UAE-based AI-powered Spacetechnology company Space42, have partnered to build SAR satellites in the UAE. The operations will be based in Space42's Abu Dhabi facilities supporting the SAR ecosystem in the UAE. This news builds on the successful launch of the UAE's first SAR satellite in August 2024 and addresses the growing demand for SAR imagery solutions in the region.

[Read article](#)

Fleet Space closes A\$150 Million in Series D

Australian-based Fleet Space closed an impressive A\$150 million in Series D funding. Fleet Space's ExoSphere platform, addresses current shortfalls of mineral exploration methods by using 3D subsurface imaging and AI tools to rapidly detect critical minerals essential for achieving global net-zero targets. The funding will enhance Fleet Space's ExoSphere platform to accelerate the discovery of critical minerals.

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Muon Space Awarded SpaceWERX Contract

Muon Space has won a contract from SpaceWERX and Space Systems Command to develop a dual-use Electro-Optical and Infrared instrument for enhanced space-based environmental monitoring. The Instrument will provide real-time environmental monitoring for the DoD and other commercial applications, giving invaluable insight to weather observation and wildfire monitoring.

[Read article](#)

SpaceRISE Signs IRIS² Concession Contract

SES-led consortium, SpaceRISE has signed a concession contract with the European Commission to design, deliver and operate the multi-orbit IRIS² connectivity system for 12 years. SES will contribute to the program by delivering and operating 18 MEO satellites providing pole-to-pole coverage. The delivery of IRIS² will provide next-generation MEO capabilities enhanced by LEO capacity to serve a variety of government and commercial customers.

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