



Global Recruitment & Executive Search | Cyber Security Specialists

Cyber Security Snapshot

INDUSTRY INSIGHTS - NOVEMBER 2024

November 2024: A Season For Collaboration

As November ushers in a season of gratitude and collaboration, the cybersecurity industry is exemplifying the power of people and partnership. From strategic mergers to innovative alliances, organizations are coming together to tackle today's most complex challenges, drive innovation, and safeguard critical infrastructure.

This month's insights highlight how key players are strengthening their offerings and delivering unparalleled value to businesses worldwide.

In this issue:

[Dragos Strengthens Executive Leadership Team](#)

[Sonatype Partners with OpenText](#)

Featured Companies

| | |
|------------|------------|
| Snyk | Dragos |
| Probely | Cybereason |
| Sonatype | Trustwave |
| OpenText | Heimdal |
| Red Canary | COOLSPIRiT |

Fancy a listen?



Snyk Acquires DAST Provider, Probely

Snyk have announced their acquisition of Probely, a dynamic application security testing (DAST) provider based in Porto, Portugal. Probely specializes in API security testing and web application security. This acquisition addresses the growing need for robust API security testing, especially as APIs underpin modern AI applications built with Large Language Models (LLMs) in the GenAI era. Snyk now provides a full suite of application security solutions, enhancing its position in the market and reflecting its ongoing commitment to quipping developers with cutting-edge tools to innovate securely.

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Sonatype Partners with OpenText

Sonatype, a leader in software supply chain security, and OpenText, a provider of information management solutions, announced a partnership to deliver an integrated platform for managing vulnerabilities in both open-source and custom code. This will combine Sonatype's Software Composition Analysis (SCA) with Fortify by OpenText's Static and Dynamic Application Security Testing (SAST/DAST), providing a comprehensive approach to application security throughout the software development lifecycle. The benefits of this collaboration include AI-Powered efficiency, enhanced risk mitigation, a streamlined DevSecOps process, and end-to-end security.

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Red Canary Appoints Todd Chronert as Chief Revenue Officer

Todd Chronert is appointed into the Red Canary executive leadership team, as Chief Revenue Officer (CRO).

Most recently CRO at Recorded Future, Todd brings with him almost 20 years of cybersecurity leadership experience. In this role, he will lead global sales, business development, and partnerships, reporting directly into President of Red Canary, Katie Bullard.

At a pivotal moment for managed detection and response (MDR) leader, Red Canary, this leadership appointment signals the company's commitment to scaling its operations and strengthening its market position as a leader in the cybersecurity industry.

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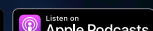
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Dragos Strengthens Executive Leadership Team

Dragos Inc., a global leader in cybersecurity for operational technology (OT), announced three key executive appointments to drive its next phase of growth and innovation in protecting OT and Cyber Physical Systems (CPS): Mark Matheos as Chief Financial Officer (CFO), Mark Packham as Chief Marketing Officer (CMO), and former CFO, Darren Sankbeil as Chief Strategy Officer (CSO). These appointments aim to enhance Dragos's ability to meet growing demand for OT and CPS cybersecurity by scaling its go-to-market strategy, expanding globally, and supporting industrial sectors like energy, water, manufacturing, and government.

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Cybereason and Trustwave Merge to Form Global MDR Powerhouse

Cybereason, a top Endpoint Detection and Response (EDR) company, and Trustwave, a leader in managed security services, have announced their merger to create a global powerhouse in cybersecurity. Backed by SoftBank, the newly consolidated entity will combine strengths across Managed Detection and Response (MDR), EDR, offensive security, threat intelligence, and digital forensics to deliver a comprehensive suite of solutions tailored to the evolving threat landscape. This exciting merger is expected to close in early 2025, subject to regulatory approvals, and is set to redefine cybersecurity resilience, catering to a diverse range of client segments.

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Heimdal and COOLSPIRiT Team Up to Strengthen UK Business Cybersecurity

Copenhagen based Heimdal, has partnered with COOLSPIRiT, a UK-based IT infrastructure and data management expert, to enhance cybersecurity for organizations across the UK. COOLSPIRiT will offer Heimdal's state-of-the-art cybersecurity solutions, providing robust protection for critical systems and data against emerging threats. Businesses will benefit from a unified user-friendly dashboard for seamless deployment and management, as both companies aim to deliver best-in-class solutions and exceptional support. This collaboration will strengthen Heimdal's UK channel presence and underscores a shared commitment to protecting UK businesses.

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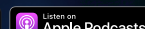
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