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Global Recruitment & Executive Search Cyber Security Specialists

# **Cyber Security Snapshot**

**INDUSTRY INSIGHTS - OCTOBER 2024** 

## Cyber Threats Haunting 2024

As October draws to a close and Halloween looms, it's not just ghosts and goblins sending chills down our spines. This Cyber Awareness Month, with the theme "Secure Our World," reminds us that some of the scariest threats lurk not in haunted houses, but in the digital world.

This month's insights draw attention to the latest threats in the cybersecurity world and how you can manage them!

### In this issue:

<u>A Guide to Preventing ATO Attacks</u>

2024 Elastic Global Threat Report

### **Featured Companies**

Claroty SpyCloud Elastic Bugcrowd Cobalt JScrambler

### Fancy a listen?



# **Market Insights**

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#### **One in Four CPS-Enabled** Organisations Lost \$1M+ from Cyber **Attacks in the Last Year**

A recent study by Claroty reveals that over a guarter of CPS-enabled organisations suffered financial losses exceeding \$1 million from cyber attacks in the last year. Ransomware was a large player in this, more than half of affected organisations were left paying over \$500,000 to regain system access.

Read article

#### A Guide to Preventing ATO Attacks

SpyCloud posted a helpful guide to preventing account takeover (ATO) attacks as they cause almost \$13 billion in losses each year and erode customer trust. SpyCloud highlights their approach which helps businesses to combat ATO with real-time data from the criminal underground, automated fraud prevention tools, and actionable intelligence to protect accounts.

Read article

#### 2024 Elastic Global Threat Report

In the 2024 Global Threat report from Elastic, the key security concerns highlighted include misuse of offensive security tools, cloud misconfigurations, credential leakage, increased defence evasion tactics, and a minor rise in generative AI attacks.

Read article

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#### New episodes regularly!



# **Market Insights**

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#### Inside the Mind of a Hacker 2024

The 2024 Inside the Mind of a Hacker report from Bugcrowd reveals key trends in the hacking community, particularly a surge in hardware hacking, as hackers explore vulnerabilities in devices critical to AI infrastructure.

<u>Read article</u>

#### The Top 40 AI Cybersecurity **Statistics**

Cobalt drew attention to an increase in AI to power phishing, ransomware attacks, cryptorelated crime, and other forms of attack. They round up some of the top AI cybersecurity statistics that illustrate current and future trends.

Read article

#### **Research Reveals 97% of** Organisations Know JavaScript Tags Collect Private and Sensitive Data

Jscrambler's 2024 report reveals that while 97% of businesses know JavaScript tags collect sensitive data, only 13% fully understand what's gathered. They highlight an urgent need for client-side protection and compliance tools as the March 2025 PCI DSS compliance deadline approaches.

Read article

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