



Satellite & NewSpace Companies In Focus

In our quarterly feature, Companies in Focus, we highlight leading companies in the Satellite & NewSpace landscape whose recent achievements are making waves in our industry, casting the spotlight on companies that are setting unprecedented benchmarks and shaping our future.

Featured Companies:



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Hungarian space company, Remred is stirring up excitement in the space manufacturing scene after closing 25 million euros in investment with 4iG Space and Technology in 2024. The two companies will join forces to deliver a sweeping catalogue of innovative satellite solutions by utilizing Remred's MAIT capabilities and 4iG's operations and ground segment services.

The investment will fund the development of Hungary's first space MAIT centre called REMTECH which will be equipped with state-of-the-art technology solutions and a new Research and Development centre to build satellites for a range of applications.

This advancement promises many exciting things ahead for Remred and secures Hungary as a major player in the global space market.

ICEYE

 Website

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Owning the largest constellation of SAR satellites, ICEYE has been an integral player in the Earth Observation industry since 2014.

In April 2024, they closed an additional \$93 million in series D funding, bringing their total to a staggering \$438 million. The investment will further enhance their SAR data portfolio with a significant focus on expanding their flood management offerings, having already launched new flood insights and early warning products in Canada and the UK since closing the funding.

This promises to be a great opportunity for ICEYE to strengthen their current portfolio and proves the growing demand for reliable space-based data services to track environmental changes.

TERMA[®]

 Website

 LinkedIn

Denmark's largest Defence company, Terma announced record-breaking financial results in May 2024 achieving 14% more in revenue compared to the previous year.

Moreover, under the leadership of their new CEO Henriette Hallberg Thygesen, who has an impressive track record growing global organisations, they are in a fantastic position to achieve their goal of doubling their revenue over the next three years.

Most recently, Terma was selected by the Polish Military University of Technology to provide ground segment services to support the launch of their first satellite. Terma's Ground Segment Suite (TGSS) is trusted by many major players in the industry including OHB, Airbus, and Thales, due to its comprehensive set of mission services and promotes fantastic collaboration between the Danish and Polish space market.

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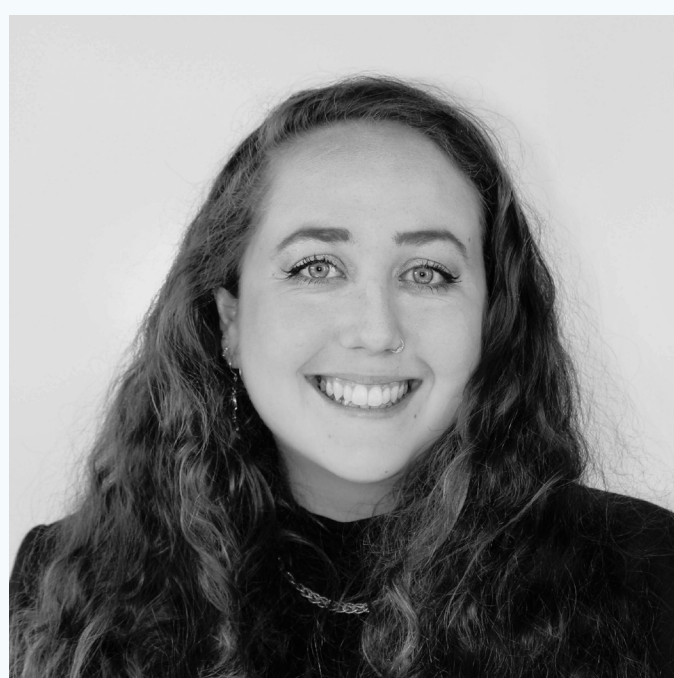
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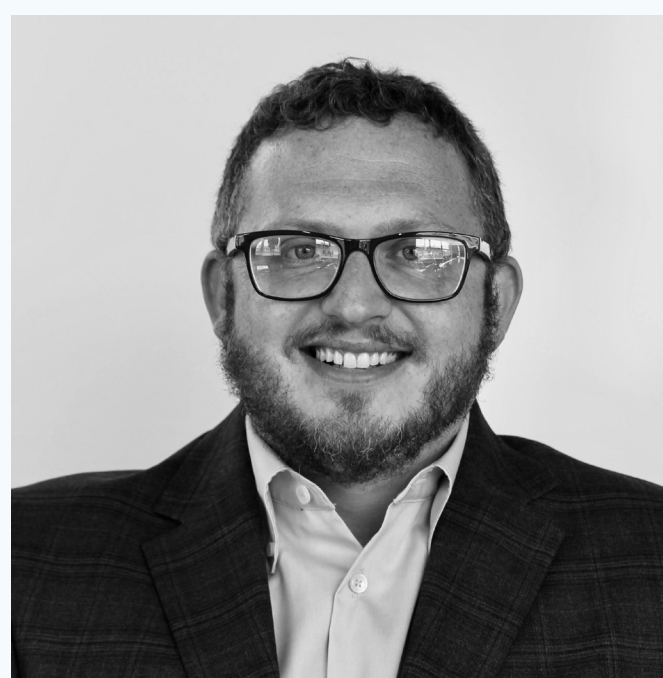
Laurie Scott
Director & Co-Founder
laurie@neuco-group.com



Tom Wilding
Managing Consultant
tom@neuco-group.com



Katja Schmieding
Senior Consultant
katja@neuco-group.com



Andrew Ball
Senior Consultant
andrew@neuco-group.com



Ewan Lawrenson
Senior Consultant
ewan@neuco-group.com



Annie Savage
Senior Consultant
annie@neuco-group.com



Annabel Smeeton
Consultant
annabel@neuco-group.com



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